



PICPA INTERNATIONAL



(The Link Among International Affiliate Chapters of PICPA in the USA, Canada, Australia, Europe & Middle East)
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A Recognized International Affiliate Of

Philippine Institute of Certified Public Accountants

THE NATIONAL ORGANIZATION OF CERTIFIED PUBLIC ACCOUNTANTS in the Philippines

November 1, 2011

His Excellency Benigno C. Aquino III
President Republic of the Philippines

Your Excellency:

In behalf of all Filipino Certified Public Accountants, we would like to request for the full support of the Philippine Government in concluding the Mutual Recognition Agreement (**MRA**) between the United States and Philippine Government. The Philippine Government support on **MRA** is desperately needed by all the members of the Philippine Institute of Certified Public Accountants (**PICPA**), the National Organization of Filipino CPAs in the Philippines, as well as all the members of **PICPA International**, the CPAs in all foreign countries outside of the Philippines, to pre-qualify on its long-overdue and 8-year pending application for an **MRA** with the United States International Qualification & Appraisal Board (**US-IQAB**) which is a branch of the National Association of State Boards of Accountancy (**NASBA**) and the American Institute of Certified Public Accountants (**AICPA**). Under the US-IQAB requirement to start processing an MRA agreement, the Philippines should need to include the service of “public accounting and/or auditing” in its professional accounting services, as embodied in its signed international trade negotiations between the Philippines with the United States, pursuant to the requirements of the World Trade Organization (WTO) and the General Agreement on Trade-In Services (GATS). Right now, “public accounting and/or auditing”, is not yet part of the Philippines’ signed international trade negotiations with the USA.

The benefits to our country are as follows:

1. Increased remittances from hundreds of thousands of Filipino CPAs overseas,
2. Better professional opportunities for hundreds of thousands of Filipino CPAs, and
3. Uplifting of academic standards for Philippine universities training Filipino CPAs to meet the US CPA requirements

In return, you can count on the full support of the huge Filipino accountancy community for your administration’s future initiatives and ongoing programs towards making our Philippines a better and more progressive country. Thank you very much for your support and more power to your administration. Mabuhay !.

Roland L. Ditan
President & Chairman,
PICPA INTERNATIONAL-USA, Canada, Australia, Europe & the Middle East